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10 **UNITED STATES DISTRICT COURT**
11 **NORTHERN DISTRICT OF CALIFORNIA**
12 **OAKLAND DIVISION**

13 ELON MUSK, et al.,

14 Plaintiffs,

15 v.

16 SAMUEL ALTMAN, et al.,

17 Defendants.
18

Case No. 4:24-cv-04722-YGR

**PLAINTIFF’S AMENDED
NOTICE OF REMEDIES**

19 Plaintiff Elon Musk respectfully submits this amendment to his Notice of Remedies filed
20 January 16, 2026 (Dkt. 392). Plaintiff’s notice stated that, “[i]f the jury finds [a] Defendant liable,
21 Plaintiff plans to seek appropriate equitable relief from the Court, including an injunction,” and that
22 “[t]hose equitable remedies would be addressed by the Court after trial.” Dkt. 392 at 4. Plaintiff
23 submits this Amended Notice to specify the principal injunctive relief he plans to seek and to amend
24 his prior notice so the trial remains focused on those critical remedies.

25 The remedies Musk intends to seek are strictly tied to his purpose in bringing this lawsuit:
26 to prevent the subordination of a public charity — one he co-founded and for which he was the
27 primary supporter during its formative years — to private, for-profit interests. Defendants Sam
28 Altman, Greg Brockman, and others solicited donations, labor, and public goodwill under solemn

1 promises that OpenAI would operate as a nonprofit for the benefit of humanity. Then, having
2 accumulated billions of dollars in assets under that charitable shelter, they converted those assets
3 into a wealth machine for themselves, Microsoft, and Silicon Valley insiders. That is what Musk
4 brings this action to stop. Musk therefore will not seek, either at trial or in equitable proceedings
5 afterwards, a remedy directed to benefiting himself personally.

6 The remedies Musk will seek are instead designed to undo exactly the harms identified
7 above: to return all ill-gotten gains, including Microsoft's, to the OpenAI charity; to strip Sam
8 Altman and Greg Brockman of their positions of authority and the personal financial benefits they
9 extracted from OpenAI's illicit for-profit operations and conversion; to require that both the
10 nonprofit and any for-profit subsidiary honor OpenAI's founding commitments to safety-first AI
11 development and open research for the broad benefit of humanity; and, to best achieve those goals,
12 to unwind OpenAI's for-profit conversion and restructuring.

13
14 **I. THE CHARITABLE TRUST FRAMEWORK AND THE BASIS FOR STRUCTURAL RELIEF**

15 OpenAI was founded as a nonprofit dedicated to the safe development of artificial general
16 intelligence for the long-term benefit of humanity. Altman and Brockman solicited substantial
17 donations and commitments from Musk and others on the explicit representation that OpenAI would
18 never be operated for private profit and would share its research openly with the world. Those
19 commitments were the foundational consideration upon which the charity was built and the basis
20 on which donors contributed funds, AI engineers committed their careers, and the public provided
21 tax and other benefits. Defendants pocketed the benefits of that charitable status — tax exemptions,
22 donor contributions, and the reputational credibility of a public-benefit mission — while secretly
23 planning, and ultimately executing, a wholesale conversion of OpenAI into a for-profit enterprise
24 that, along with profligate self-dealing, was designed to generate extraordinary personal wealth for
25 Altman, Brockman, Microsoft, and other investors. That is the breach of charitable trust, fraud, and
26 unjust enrichment at the heart of this case.

27 California law is clear that courts have broad equitable authority to remedy exactly this kind
28 of misconduct. A plaintiff with standing may bring an action to “*enjoin, correct*, obtain damages

1 for *or to otherwise remedy* a breach of a charitable trust.” Cal. Corp. Code § 5142(a) (emphases
2 added). Structural relief — including divestiture, disgorgement, appointment of a receiver, and
3 removal of offending fiduciaries — is not extraordinary in this context; it is the ordinary and
4 appropriate remedy when charitable trustees betray the public trust. *See, e.g., People v. Wounded*
5 *Warriors Support Grp.*, No. RG-17-856929, 2018 WL 6581211, at *1-2 (Cal. Super. Ct. Nov. 6,
6 2018) (ordering removal of directors and appointment of receiver following jury verdict against
7 nonprofits); *L.B. Rsch. & Educ. Found. v. UCLA Found.*, 130 Cal. App. 4th 171, 176 (2005) (seeking
8 specific performance of charitable endowment); Morgan Wahler, *The Problem of Charitable Trust*
9 *Enforcement: Addressing the Insufficiencies of the Attorney General System and Proposing New*
10 *Reform*, 48 ACTEC L.J. 361, 367-70 (2023) (describing imposition of independent overseer to
11 monitor the J. Paul Getty Trust’s operations after financial misconduct by head of charity).

12 **II. THE INJUNCTIVE RELIEF PLAINTIFF WILL SEEK**

13 If the Defendants are found to have breached OpenAI’s charitable trust, unjustly enriched
14 themselves at the charity’s expense, committed fraud, or aided and abetted any breach of charitable
15 trust, Plaintiff will seek five forms of post-trial equitable relief from the Court.

16 *First*, Plaintiff will seek a permanent injunction requiring both the OpenAI nonprofit and
17 any for-profit subsidiary or successor to honor the original charter commitments on which the
18 charity was founded: safety-first AI development, open research, and the pursuit of AI for the broad
19 benefit of humanity, not for the enrichment of a narrow class of private investors. Defendants made
20 those commitments to the public as the price of the public’s trust and tax subsidies. A verdict
21 confirming that Defendants breached those commitments will empower this Court to hold
22 Defendants — and any corporate subsidiary or successor — permanently to those promises. Any
23 future product release, capital raise, or corporate transaction that implicates those commitments
24 should be subject to this Court’s continuing jurisdiction and contempt authority.

25 *Second*, Plaintiff will seek an order removing Altman as a director from the OpenAI
26 nonprofit board and removing both Altman and Brockman as officers of the OpenAI for-profit.
27 Removal of a charity’s officers and directors is a common remedy where those individuals fail to
28 protect or carry out the charity’s public mission. *See, e.g., Wounded Warriors*, 2018 WL 6581211,

1 at *1-2 (removing charity’s directors following finding of misconduct); *People v. Help Hospitalized*
2 *Veterans*, No. RIC 1212288, 2013 WL 8213349 (Cal. Super. Ct. Aug. 28, 2013) (removing directors
3 pursuant to settlement). The evidence at trial will show that Altman and Brockman repeatedly
4 disregarded their fiduciary duties and used OpenAI to enrich themselves. Neither of them is fit to
5 serve as a steward for OpenAI and its public mission.

6 *Third*, Plaintiff will seek an order requiring Altman and Brockman to disgorge to the OpenAI
7 charity all equity and other personal financial benefits they obtained as a result of OpenAI’s for-
8 profit operations, including all profits derived from self-dealing transactions. Altman and Brockman
9 were fiduciaries of a public charity. They were expressly prohibited from using that position to
10 enrich themselves. The evidence will demonstrate that they did exactly that — accumulating equity
11 and compensation that should have been entirely off limits under the nonprofit structure they
12 publicly championed. Those proceeds belong to the charity, not to its faithless stewards.

13 *Fourth*, Plaintiff will seek an order requiring disgorgement of all ill-gotten gains flowing
14 from OpenAI’s unauthorized for-profit conversion and operations — not limited to Altman and
15 Brockman’s personal equity, but extending to all financial interests improperly diverted from the
16 charity and its charitable mission. This includes assets obtained through transactions that
17 subordinated the nonprofit’s charitable purposes to the financial interests of private investors and
18 for-profit partners such as Microsoft, as well as self-dealing transactions by insiders. Any assets
19 obtained at the charity’s expense belong to the OpenAI charity and must be returned to it. Plaintiff
20 does not and will not seek these funds for himself. He seeks their return to the charitable trust that
21 was breached.

22 *Fifth*, and most fundamentally, Plaintiff will seek an order unwinding the for-profit
23 conversion and restructuring as a purported public benefit corporation, restoring OpenAI to the role
24 of a bona fide public charity that operates as the nonprofit it was intended to be, consistent with its
25 founding charter and mission. Divestiture and structural unwinding are established remedies in
26 analogous contexts. *See, e.g., California v. Am. Stores Co.*, 495 U.S. 271, 278-95 (1990) (divestiture
27 is “simple, relatively easy to administer, and sure” and “should always be in the forefront of a court’s
28 mind”); *Saint Alphonsus Med. Ctr.-Nampa Inc. v. St. Luke’s Health Sys., Ltd.*, 778 F.3d 775, 793

1 (9th Cir. 2015) (affirming divestiture order following merger); *Steves & Sons, Inc. v. JELD-WEN,*
2 *Inc.*, 988 F.3d 690 (4th Cir. 2021) (affirming unwinding of merger in private action filed four years
3 after closing). Those remedies are even more appropriate here, where the public interest is not
4 merely a background policy concern but the very purpose that gave the charity its legal existence.

5 **CONCLUSION**

6 To whatever extent the central role of injunctive relief was not clear from Musk’s prior
7 filings, it should be clear now. Musk will make such conforming changes to his proposed jury
8 instructions and verdict form as necessary to remove any doubt as to these issues.

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10 Dated: April 7, 2026

TOBEROFF & ASSOCIATES, P.C.

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12 By: /s/ Marc Toberoff
Marc Toberoff (CA SBN 188547)

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16 By: /s/ Steven F. Molo
Steven F. Molo (*pro hac vice*)

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SIGNATURE ATTESTATION

I hereby attest that the signatories listed above, on whose behalf this Notice is submitted, concur in the filing’s content and have authorized the filing.

Dated: April 7, 2026

/s/ Marc Toberoff
Marc Toberoff (CA SBN 188547)